

THE REPUBLIC OF KOREA

.....RERMANENT MISSION TO THE LINITED NATIONAL STATES

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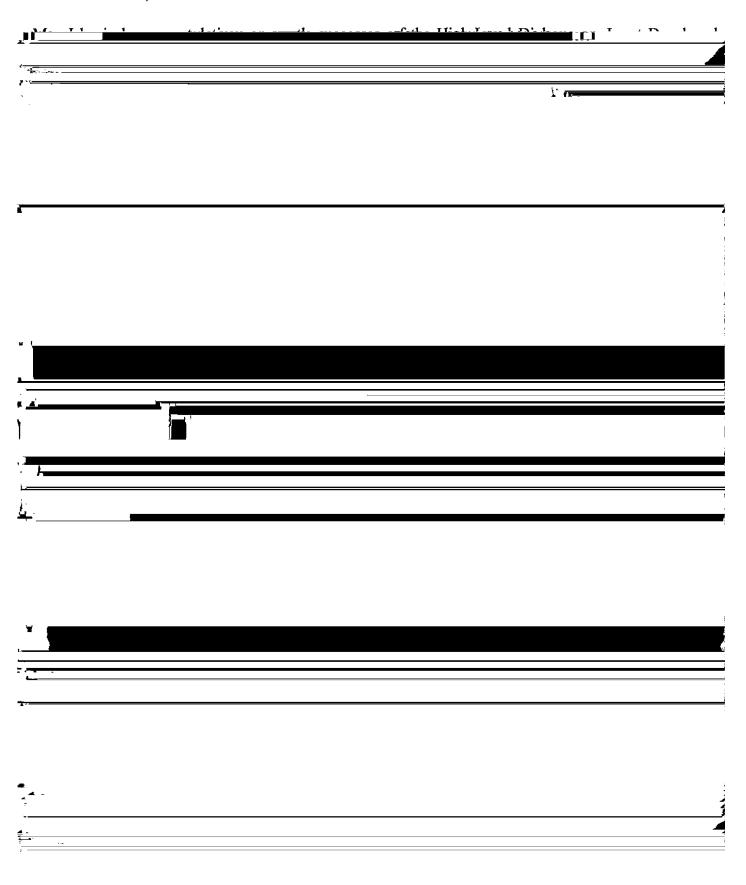
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by

H.E. Mr. BAN Ki-moon

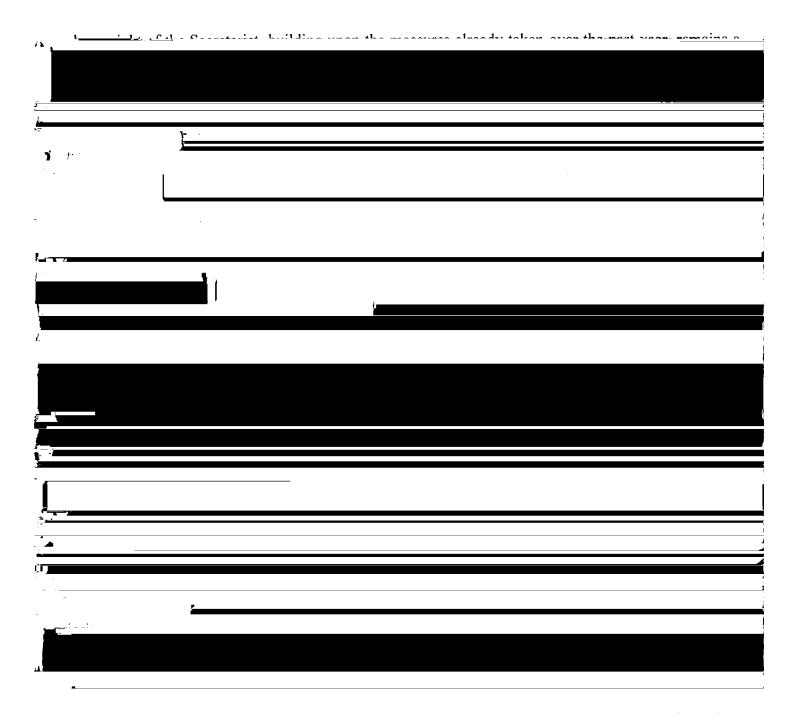
Madam President,



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Meeting the MDGs by the year 2015 is a tall order. But we should never forget that for the neediest members of the humanity, the UN may be the only beacon of hope for a better life. The credibility of the
UN largely rides on its ability to accomplish its mission on the MDGs. While developing countries
phould take primary responsibility, and prepared in for their own development we must beneue our
commitments and redouble our efforts to realize effective global partnerships for development. The targets established at the 2005 World Summit of 0.7 percent of GNI for development assistance form the cornerstone of our strong commitment to achieving the MDGs. Innovative sources of financing, such as the air ticket solidarity fund, need to be further explored. New sources of financing should not, however, be a substitute for existing ODA.
As part of its commitment to doubling overall ODA by 2009, this year my government launched "Korea's Initiative for Africa's Development". Under this initiative, we will substantially increase our development assistance to Africa. The key lesson to be drawn from the Korean experience over the past



The early launch of an Independent Audit Advisory Committee (IAAC) that is genuinely independent and professional, along with steps to ensure management accountability, would be instrumental in this regard. The UN procurement system requires strengthened internal controls and transparent management to match the growing dimensions of its work. As Member States and stakeholders in this vital Organization, we should address the mandate review as a historic opportunity to streamline, focus, and strengthen our collective efforts.

Madam President,

This unique world body was forged by men and women of conscience, courage, and determination.

Their genius was to understand that we need the United Nations not because we always agree, but