

LDCs Access to Finance Project
Virtual Roundtable for African LDCs, Haiti and Yemen
28-30 November 2022

Welcome Remarks by Susanna Wolff, Team leader LDC Unit
Office of the High Representative for the Least Developed Countries,
LDCs, Locked Developing Countries and Small Island Developing States, United Nations

I extend a very warm welcome to all participants to this virtual roundtable for LDCs from Africa, Haiti and Yemen which aims to take stock of LDCs access to multilateral sources of funding. We

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The DPoA includes a commitment to ensure the fulfilment of respective ODA commitments to least developed countries, which are to provide 0.15 to 0.2% of GNI ODA for members of the OECD DAC. This includes resources channeled through multilateral organisations on which we focus in this roundtable.

The DPoA also notes that ODA remains crucial for financing investment for sustainable development in least developed countries, while innovative sources of finance, such as blended finance, remained limited in these countries. There is a clear need for more determined efforts by developed countries to fulfil and, where possible, enhance their relevant ODA commitments to least developed countries.

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It is in this context that we would like to stimulate discussions about access to finance. We hope that this will provide also inputs for a report, which will provide recommendations for both providers and LDCs recipients on how to improve the process of applying for and accessing funding accessing international finance.

The report will be presented at the LDC5 Conference in Doha, which will take place on 5-9 March next year with the aim to demonstrate tangible progress on the key deliverables agreed in the DPoA. Preparations for this Conference are in full swing. And we expect government representatives at the highest level and from various ministries to attend, not only from LDCs but also from development partners, both from the North and the South. In addition, representatives from the private sector, civil society, parliamentarians and youth are invited.

OHRLLS is working together with a wide range of partners to launch concrete and tangible initiatives and partnerships in various areas. We expect many providers of finance to participate and contribute to these efforts

Thank you.