



Press Release

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INDEPENDENT AUDIT ADVISORY COMMITTEE CONCLUDES TWENTIETH SESSION

The Independent Audit Advisory Committee of the United Nations held its twentieth session from 11 to 14 December 2012. The session, which was held at United Nations Headquarters in New York, was presided over by the Chairman, John F.S. Muwanga. All the other members of the Independent Audit Advisory Committee — namely Adrian P. Strachan (Vice-Chairman); Vadim V. Dubinkin; J. Christopher Mihm; and Vinod Rai — were in attendance.

The Independent Audit Advisory Committee's deliberations included inter alia meetings with:

1. The Board of Auditors, on the major transformational projects in the United Nations, namely: UMOJA; International Public Sector Accounting Standards (IPSAS); and the Capital Master Plan (CMP), and discussions on how risk is being managed in the Organization.
2. Mounir Zahran, Chairman of the Joint Inspection Unit, on: (i) the cooperation among United Nations oversight bodies; (ii) the salient features of the report of the Joint Inspection Unit on the investigation function in the United Nations System; (iii) the content of the proposed workplan for 2012; and (iv) the status of the acceptance/implementation rate of Joint Inspection Unit recommendationsrt(In)-5.5(sp)----- 19propob000s(s)4f

corresponding workplan and capacity gap analysis and budget execution; and (iv) status of implementations of the results of the Internal Audit Division External Quality Assurance.