

STATEMENT BY
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ON
AGENDA ITEM 75

AT THE
SIXTH COMMITTEE OF THE 77th SESSION OF THE
UNITED NATIONS GENERAL ASSEMBLY ~~06/08/2022~~

We thank the Chairman of the United Nations Commission on International Trade Law (UNCITRAL) for his detailed report on the work of the Commission. We attach great importance to the work of UNCITRAL and take this opportunity to thank its Secretary General Ms Anna Jouben Bret and her associated staff, for successfully conducting the sessions of the Commission and its working groups.

2. We thank the Commission for its report A/77/17 on its work at the fifty

8. We support the view that the future work on the topics of automated contracting and data transactions should not overlap with the work being carried out within the United Nations system and other international forums aimed at developing harmonized standards on the ethical use and governance of artificial intelligence, work on data protection and work on cross-border data flows. In this context the future legislative work needs to foster broad participation of developing and developed countries complemented by capacity building activities, while keeping in mind the specific needs of developing countries.

9. We reiterate the importance of the relevant working group continuing deliberations on the topic of access to credit for Micro, Small and Medium-sized Enterprises (MSMEs), as opposed to requesting the secretariat to carry out work on the topic with the assistance of a group of experts. This would allow reflection of a wider range of perspectives from various geographical regions, legal traditions and countries at different economic levels.

10. We note with satisfaction the progress made by the relevant Working Groups towards finalization of the explanatory note to the UNCITRAL Expedited Arbitration Rules as well as towards possible reform of Investor-State Dispute Settlement Mechanism. We are of the considered view that technology related dispute resolution and adjudication should be accorded preference and that member states must have a balanced approach in arriving at a consensus for granting more resources (time and budget) to complete the work.

11. We appreciate the secretariat for organizing the colloquium on possible future work on dispute settlement as also for its outreach activities aimed at raising awareness about the Working Groups and ensuring that the process is transparent and inclusive.
