

Statement by Counsellor CHOI, Taeun
Permanent Mission of the Republic of Korea to the United Nations
The Report of the UNCITRAL (Agenda item 80)
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and efficient work throughout the session despite the challenges posed by the COVID-19 pandemic.

First, as the first country to host the UNCITRAL Regional Centre for Asia and the Pacific (UNCITRAL-RCAP), Korea has actively participated in the productive discussion of the progressive modernization and harmonization of international trade law. We stated the goals of the investment dispute settlement reform agenda at the King's College London conference. Korea will further contribute to the new work programs such as civil asset tracing and recovery, and legal issues related to the digital economy by sharing an advanced information technology system and experiences.

Secondly, Korea was honored to be selected to host the first regional office of the Commission, the UNCITRAL Regional Centre for Asia and the Pacific (UNCITRAL-RCAP), in 2012 and provided financial and human resources support to ensure that it operated efficiently. We welcome the various activities that have been undertaken to provide capacity-building and technical assistance for States in the region, and to support public, private, and civil society initiatives to enhance international trade and development.

At this point, my delegation is very happy to share our decision to renew

the MOU of financial and human resources support to the RCAP for another 5 years. It is also personally significant to me to be able to share this welcome news with you, because I dealt with the renewal work of the MOU as a Ministry of Justice prosecutor in 2016. My delegation believes that the role of the RCAP can be expanded given this opportunity of another 5 years and the Republic of Korea will continue to support the work of UNCITRAL and the Regional Center.

Next month, UNCITRAL and the MOJ will co-host the 10th Asia-Pacific ADR Conference in a hybrid format. My delegation anticipates the active participation from many countries, despite the exceptional circumstances we are currently facing.

Mr. President,

As one of its most committed supporters, the Republic of Korea will continue to play an important role in furthering UNCITRAL's causes and achieving its goals.

Thank you. /END/