



Permanent Mission of Ghana to the United Nations
19 East 47th Street, New York, NY 10017
www.ghanamissionun.org

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Thank you Chair for giving me the floor.

Mme. Chairperson,

At the outset my delegation would like to thank the Chair of the 54th

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to Austria and Permanent Representative to the United Nations Office in Vienna, for the comprehensive report on the work of UNCITRAL during its fifty-fourth Session. We commend the Secretariat of UNCITRAL for its hard work in ensuring limited disruption to the work of the Commission despite the ravaging effects of the COVID-19 pandemic. Ghana would also like to place on record the remarkable cooperation of Member States during the 54th Session

My delegation believes that the important work being undertaken by Working Group III should not be unduly delayed or conditioned expressly or de facto on the attainment of a prior consensus on the many specific and useful incremental reform proposals being discussed by the Working Group.

Ghana, therefore, finds the request for additional time and resources for working Group III to be reasonable. This would ensure completion in good time of the critical work on Investor-State Dispute Settlement (ISDS) Reforms which remains important to developing countries, particularly African countries.

We support the view that the work plan be treated with the

satisfactory resolution of the very large number of disputes that have characterised the relations between states and investors in recent years and this would go a long way to enhance trade and development, especially in Africa.

Member States it is a crucial step nonetheless and must be supported.

Mme. Chairperson,

In Conclusion, Ghana would like to urge the Secretariat to enhance capacity building in International commercial law within the remit of UNCITRAL and to implement a deliberate programme that would ensure the involvement of African Member States in the work of UNCITRAL.

We thank the Commission and the Secretariat once again for this report and look forward to continuing engagement on all outstanding matters.

Thank you Chair.