PHILIPPINES

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STATEMENT

by

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On

Agenda Item 77
Report of the United Nations Commission on International Trade Law on the work of its 45th Session

before the

Sixth Committee
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STATEMENT OF THE PHILIPPINES

Item 77 - Report of the United Nations Commission on International Trade Law on the work of its 45th session

Monday, 15 October 2012

Thank you, Mr. Chairman.

We wish to thank UNCITRAL for its report on its 45th session.

Whether as a member of UNCITRAL - as we currently are - or not, the Philippines is committed to supporting its work.

Since its creation in 1966, UNCITRAL continues to facilitate world trade, by progressively harmonizing and unifying the law of international trade. Its conventions, model laws and other instruments, reduce if not remove obstacles to the flow of trade.

We have six points to make.

First, harmonized, modern, and fair rules on commercial transactions increase
trade and economic opportunities, thereby raising the living standards of people across the world. UNCITRAL's work benefits Member States, including developing countries like the Philippines.

Second, the finalization and adoption at the 45th session of Working Group I's work on Guide to Enactment of the Model Law on Public Procurement, will contribute significantly to the Philippines' program on public-private partnership projects, or PPP. This is another possible topic for the work for Working Group I. PPP is one of the strategies identified by the government to achieve inclusive growth through infrastructure and development projects. It encourages the collaboration of the public and private sector to achieve the shared goals of growth and development. This happens by putting on board the advantages of private sector initiatives, as well as the efficient and accelerated provision of public services, in order to ensure that public

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