General Assembly 67th Session

15 October 2012

Sixth Committee

Report of the United Nations Commission on International Trade Law on the work of its fort#ifth session

On behalf of the Nordic Countries

Anniken Enersen Counsellor/ Legal Affairs

Mr Chair/Madam Chair

I have the honour to speak on behalf of the five Nordic countries: Denmark, Finland, Iceland, Sweden and Norway.

First, let me extend our appreciation to the Chairman of the Commission's fortsetstation, Mr. Hrvoje Sikric (Croatia), for his presentation to our Committee.

The Nordic countries welcome the report of the United Nations Commission on International Trade Law (UNCITRAL) on the work of its forty-fifth session. As always, we highly appreciate the coordination efforts ndertaken by the Commission in order to maintain close cooperation

The Nordic countries have participated actively in the working groups established by th Commission. The working groups perform the substantive preparatory work on topics within the Commission's work programme. It is our experiethed the activities of these working groups are characterized by open and inspiring discussions among its **rsearbe** believe that these characteristics contribute to the excellent results of the working groups.

During this year's session, the Commission finalised and adoptedute to Enactment of the UNCITRAL Model Law on Public Procurement Nordic countries appreciate the hard work of Working Group I (Procurement that has led to the successful adoption of the Guide

The Nordic countries articipate in the discussions in Working Group II concerning transparency in treaty-based investes tate arbitration. In general, we believe that for disputes involving a state, principles of transparency and public access are of great importance.

We appreciate the work so far of Working Group VI (Security Interests) on the issue registration of security rights in movable assets.

We also look forward to the further work within Working Group V (Insolvencythen responsibility and liability of directors and officers of an enterprise in insolvency and pre insolvency cases. The topic is of current importance, and a greater degree of harmonization of national approaches would be beneficial in delivering certainty and predictability.

The Nordic countries are following Wiking Group III's (Online Dispute Resolutionwork with great interest. We find the work of the said group to have great potential given that one can agree on a solution that will gain broad, global pport. We are confident that the Mibers of the Working Group will do their utmost to a workable way forward.

During its forty-fifth session the Commission confirmed the mandate of the Working Group IV (Electronic Commerce). We are encouraged by the going work to streamline and focus the work of the said working group and await the outcome of the working group's efforts.

We extend our thanks the Commission and its secretariat for their hard effort to further elaborate international trade law. The Nordic countries are committed to continue our participation in this work.