
The World Economic Forecasting Model at the United Nations

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Abstract:

1. Introduction

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$$YFT_t = [LFN_t + YFIT TREND] + (-) XTR_t$$

XTR

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%&R

2.1.3 Labour market and prices

$$*RX_t = *RX_{t-1} + (YER)_t + (YER)_{t-1} + *RX$$

$$(TD_t = (TDN\$ + - \#\$IL*) EXR$$

EXR

- ..

$$(\%R)_t = (\text{YEN})_t + (-) (\text{XTN})_t$$

$$(\%T)_t = (\text{YEN})_t$$

$$\%DN_t = \%DN_{t-1} - \%LN_t$$

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$$'TI_t = \beta 'TI_{t-1} + \alpha (INFL_t - INFT_t) + \gamma (Y\%A)_t + a_t$$

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2.2 International trade linkages in the WEFM

XTR

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XTDN\$

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&X*D

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$$* \quad O_1 = \frac{C}{r - g} \quad (1)$$

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3.1 Oil price scenario

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Table 1. Estimated impact of the influx of refugees and migrants in Germany

	2015#	2015\$	2015%
Extra-government spending (billions of euros)			
(G) * growth (percentage point)			
Government budget balance (percentage of G) *			
, current account (percentage of G) *			

Figure -. G) * growth forecast +ith forecast confidence inter&als

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